

[Company Name]

Income Statement

For the Years Ending [Dec 31, 2014 and Dec 31, 2013]

Revenue	2014	2013
Sales revenue	110,000	95,000
(Less sales returns and allowances)		
Service revenue	70,000	62,000
Interest revenue		
Other revenue		
Total Revenues	180,000	157,000

Expenses		
Advertising	1,000	1,000
Bad debt		
Commissions		
Cost of goods sold	65,000	63,000
Depreciation		
Employee benefits		
Furniture and equipment		8,000
Insurance		
Interest expense	4,200	5,200
Maintenance and repairs		
Office supplies		
Payroll taxes		
Rent		
Research and development		
Salaries and wages	55,000	55,000
Software		
Travel		
Utilities		
Web hosting and domains		
Other	17,460	
Total Expenses	142,660	132,200

Net Income Before Taxes	37,340	24,800
Income tax expense	14,936	9,920

Income from Continuing Operations	22,404	14,880
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Below-the-Line Items		
Income from discontinued operations		
Effect of accounting changes		
Extraordinary items		

Net Income	22,404	14,880
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